

Cost of Keeping Up a Home

	Total Cost	Amount You Paid	Amount Others Paid
Rent	_____	_____	_____
*Mortgage Interest	_____	_____	_____
*Property Taxes	_____	_____	_____
*Property Insurance	_____	_____	_____
*Fair Market Rental Value	_____	_____	_____
Food Eaten in the Home	_____	_____	_____
Repairs to the Home	_____	_____	_____
Utilities for the Home	_____	_____	_____
Other Household Expenses	_____	_____	_____
Totals	\$ _____	\$ _____	\$ _____

Total Percentage You Paid (Amount You Paid / Total Cost) _____ %

If the total amount you paid is more than the amount others paid, you meet the requirements of paying more than half the cost of keeping up the home.

*Under proposed regulations, use the Fair Market Rental Value **instead of** the sum of payments for mortgage interest expenses, property taxes and property insurance.

Costs You Include:

Include in the cost of keeping up a home expenses such as rent, mortgage interest, real estate taxes and insurance on the home, repairs, utilities, and food eaten in the home.

Costs You DO NOT Include:

Do not include the cost of clothing, education, medical treatment, vacations, life insurance or transportation. Also, do not include the value of your services or those of any member or your household.

Prepared by

Date